

Understanding Your Overdraft Options

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have available funds in your account to cover a transaction, but we pay it anyway.

We can cover overdrafts in two different ways:

1. We have standard overdraft practices known as Courtesy Pay.
2. We also offer overdraft protection plans, such as a link to your share savings account or a line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices (Courtesy Pay) that can be added to my account?

- **Limited Coverage:** We will authorize and pay overdrafts for the following types of transactions:
 - Checks and other transactions made using your checking account number
 - Automatic bill payments
 - Recurring debit card transactions

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
 - Everyday, one-time debit card transactions
- **Full Coverage:** In addition to the overdraft coverage provided by the limited coverage, full coverage includes the following:
 - ATM Transactions
 - Everyday, one-time debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. Authorization is based on the available balance in the account at the time the transaction is presented to the credit union. If we do not authorize and pay an overdraft, your transaction will be declined. If we decline a transaction, a \$32 non-sufficient fund (NSF) fee will be applied, per item, for each time the item is presented for payment.

What does available balance mean?

The available balance indicates the amount of funds available for withdrawal or use at that moment without incurring an overdraft fee. Available funds means the balance in your account reflecting any authorized debit card transactions waiting to post to your account and deposits with holds on them. The available balance may not include any pending bill pay items or checks written by you that have not yet been presented for payment. You can view your available balance when you review your account online, at an ATM, by phone, or at a Credit Union of the Rockies branch location.

For example, assume the available balance in your account is \$50, and you swipe your debit card at a restaurant for \$20. A hold is placed on your account, so your available balance is now only \$30. Before the restaurant charge is sent to us for processing, a check that you wrote for \$40 clears. Because you have only \$30 available (you committed to pay the restaurant \$20), your account will be overdrawn \$10. In this case, we paid the \$40 check, and your account will be assessed an overdraft fee. Instead of paying the \$40 check, we could have returned the check and would have charged you a non-sufficient funds fee. The fees (overdraft or non-sufficient funds) will be deducted from your account, further reducing the available balance.

What fees will I be charged if Credit Union of the Rockies pays my overdraft?

- We will charge you a fee of \$32 each time we pay an overdraft.
- There is no daily limit on the number of Courtesy Pay fees that can be assessed to your account.

What if I want Credit Union of the Rockies to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday one-time debit card transactions, you may opt-in by visiting any Credit Union of the Rockies branch location, or by calling us at (303) 273-5200 or (800) 344-9385.

Is Courtesy Pay required on my account?

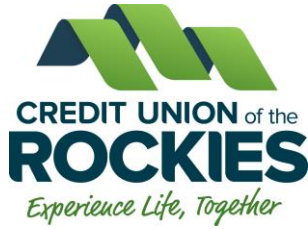
You are not required to opt-in to Courtesy Pay. If you prefer not to have this service, do nothing.

You can opt-in:

- At account opening. Courtesy Pay will be effective 30 days after account opening on eligible checking accounts.
- Any time after account opening.

If you choose to opt-out and do not have the available funds in your account, debit card purchases will generally be declined, and ACH and check transactions will be declined and a \$32 non-sufficient fund (NSF) fee will be assessed per item, per presentment.

If you have previously opted in, but have changed your mind, you may revoke your consent by visiting any Credit Union of the Rockies branch location, or by calling us at (303) 273-5200 or (800) 344-9385.



Courtesy Pay Election Opt-in/Opt-out Form

Please complete and sign this form and return it to us by:

- Mail – P.O. Box 19129, Golden, CO, 80402
- Fax – (303) 216-4200
- Email – Member Services cu-rockies@cu-rockies.org

Questions? Call at us at (303) 273-5200 or (800) 344-9385

Member Number: _____

Primary Member Information	
First Name	Last Name
Best Contact Phone #	Email Address

Joint Member Information (If applicable)	
First Name	Last Name
Best Contact Phone #	Email Address

Please select the Courtesy Pay coverage you would like on your account:

Limited Coverage: I do want Credit Union of the Rockies to only authorize check, ACH, automatic bill payments and recurring debit card transactions on my account.

Full Coverage: I do want Credit Union of the Rockies to authorize and pay overdrafts on my ATM and everyday debit card transactions on my account. Credit Union of the Rockies will continue to authorize and pay overdrafts on my check, ACH, automatic bill payments and recurring debit card transactions.

No Coverage: I do not want Credit Union of the Rockies to authorize and pay overdrafts for any type of transaction on my account. I understand my transactions may be declined and a \$32 non-sufficient fund (NSF) fee will be assessed per item declined, per presentment.

Primary or Joint Member Name

Signature

Date

*Courtesy Pay is not automatically applied to the account; eligibility applies. The Credit Union will not cover item(s) greater than \$1,000 including NSF fees. The Credit Union reserves the right to revoke Courtesy Pay at any time without prior notice.